

Tembo Global Industries Limited

The Speech of the Managing Director,

Mr. Sanjay Jashbhai Patel



Dear Shareholders,

Good afternoon. On behalf of the Board of Directors, I warmly welcome you all. It gives me immense pleasure in presenting to you the 11th Annual Report of the Company and thanking you for your continued support and goodwill that is critical to the success of your Company. I and on behalf of the Tembo Global Industries Limited Board of Directors would now like to highlight some key aspects of the year under review:

- Revenue touched an all-time high of Rs. 1046 lakhs in comparison to the last year revenue as Rs. 787 Lakhs, while EBITDA increased by 39.40 % to Rs. 820.69 Lakhs.

The company is planning for capex of 50 crore in the present fiscal year and commercial production will be enhanced by 300% to edge with the current demand and step in new unexplored market of Fasteners product valued at USD 86.12 billion spread globally.

Company intends to avail the market investment through private placement in future. We will expand the capital structure by proposed debenture issue or preference capital and avail investment from Qualified Institutional Buyers, Financial Institution, and Foreign Portfolio Investors.

- Net worth of the Company has increased from Rs. 236.12 Lakh in F.Y. 2020-21 from Rs. 208.99 Crores in F.Y. 2019-20, due to increase in profit for the year ended 31st March, 2021.

Many economic front developments will benefit the company. Such as expected growth of 13% in construction industry, National Monetisation Pipeline (NMP) in August 2021, National Infrastructure Plan and Affordable Rental Housing Complex (ARHC) scheme along with other investments in the industrial segment in a renewed push towards 'Atmanirbhar Bharat', opens up the scope of marketing our products locally and built our image in the market as we have in Global world.

We believe that in staying true to our motto of "Tembo powering Ahead". We will take the benefit of these developments and explore to the maximum.

We will maintain our relationships with all our stakeholders, grow continuously, and match the world's best in pipe hanger and support system.

Finally, I would like to take this opportunity to thank you as the shareholders of the Company for your support & motivation to the Company during the year. I would also like to thank the lenders, customers, suppliers, various national & provincial governments with whom we have been working, further shall appreciate the employees, workers who have stood by the Company & I look forward to their continuous dedication and support in the future.